

THE MARKETS.

A Condensed Review of Business for the Past Week.

What Was Done in Stocks and Bonds Saturday.

THE GENERAL SITUATION.

Special Dispatch.
NEW YORK, Dec. 1.—Complaints are being made from various trades of an accumulation of stock in first hands from interior merchants and distributors of merchandise, and that they have more recently confined their takings to the supplying only of pressing wants.

In the money market the general mercantile features and the financial situation remain unchanged. The most prominent noticeable feature in the financial market is the continued hardening of the prices of railway bonds, and, no doubt, this results from a steady absorption of the best class of bonds for investment.

In the exchange market, sterling has been steadier during the last week, principally on account of very little business of any kind. The market for United States bonds has continued very strong, with a further advance in prices; 4½ and the 4% were 1½ higher than a week ago.

The bond market of state and railway bonds have advanced in price during the past week, ranging from 1 to 3 per cent. There have been some exceptions to the general rule, however, and a few have declined, viz: West Shore; Wahash, general mortgage; Co. Denver and Rio Grande consols, Virginia Midland, and Atlantic and Pacific incomes. The principal changes for the week were: Erie seconds advanced 1 per cent; Northern Pacific firsts 1 per cent; New Jersey firsts 3 to 4%; Metropolitan elevated firsts 1 to 10%; Denver and Rio Grande consols declined 2 per cent to 8%. State bonds were also getting stronger.

In the complaint alleging discrimination against west bound shipments of dry goods, the railway commissioners of New York state have decided against the trunk lines, and recommended a reclassification; but it is believed that the recommendation will not be heeded unless all the roads in the combination agree thereto. These events had no influence upon the market.

Money on call is unchanged, and there appears little probability of activity at least for the remainder of the year.

Government bonds were very strong last week, chiefly for the 4 and 4½ per cents, the movement continuing to some extent by the demand usual at this season and by the suggestion of the controller of the currency with regard to national bank circulation.

SATURDAY REVIEW.

The market was more active and business greater during the forenoon than on any previous day for a long time. The opening was at a considerable advance from last evening's prices.

The principal dealings were in the Vandebilt, Lackawanna, and Union Pacific. The Vandebilt was especially strong and advancing 1 to 1½, the latter on Michigan. The general list was uniformly strong up to 12 o'clock, when prices, as compared with Friday's closing, were 3 to 2½ higher, the latter on Michigan. The short and long 1 per cent on reports that it would have been heavy earning in the last quarter. The Northern Pacific stocks were dull and rather heavy. Oregon Transcontinental was weak, and declined 1 per cent on the belief that a statement of the company's financial condition was in private circulation and very unfavorable. Money 2 per cent.

In the loan department New York Central lent flat; others unchanged. Sterling dull and unchanged. Government strong. The bank statement is regarded as very favorable.

In the last hour the market continued active and strong, the general list selling up to the high figure of the day. The Gould stocks were rather stiffer, but dull.

TODAY'S STATEMENT.

The following are the opening, highest, lowest, and closing prices of the principal stocks for the day, as corrected by special wire reports received by Bateman & Co., bankers, No. 1411 F street northwest:

Name of stock.	Opening.	Highest.	Lowest.	Closing.
Dover and Hudson	161½	165½	155½	165½
Western & Atlantic	105	107	103	107
Central Pacific	67½	69	67½	69
New York Central	116	118½	115	118
Michigan Central	101	104	101	104
Lake Shore & Michigan	81½	83	81	83
Louisville & Nashville	101½	102	101	102
Union Pacific	86	88	85	88
Central of N. America	94	96	92	96
Wabash, St. L. and Pacific	50½	52	49	52
Wabash, St. L. and Pacific	51½	52	49	52
Mississippi & Missouri	48	50	47	50
Denver and Rio Grande	24	24	23	24
Delaware, Lack. and Western	118	120	115	120
Penn. & W. Virgin. R.	120	122	118	122
Northern Pacific	94½	96	92	96
Chicago St. P. & M. & P.	100	102	98	102
Canadian Northern	60½	62	58	62
Texas and Pacific	24	24	23	24
Illinoian & Texas	24	24	23	24
Chicago, Burlington and Q.	124½	125	124	125
Illinoian & Texas	24	24	23	24
Gulf, Mobile and T. R.	104	106	102	106
Oregon Transcontinental	40	42	38	42
Baltimore & Potowmack	105	107	103	107
Ohio Central	7½	7½	7	7½
Lake Erie and Western	24½	25	24	25
Penn. & W. Virgin. R.	118	120	115	120
Northern Pacific	94½	96	92	96
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